

CHOU RRSP FUND

Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at September 30, 2025.

<u>Sector Mix</u>	<u>% of Fund's Net Assets</u>
Consumer Discretionary	36.5%
Energy	24.3%
Materials	9.0%
Financials	5.7%
Real Estate	3.3%
Corporate	0.0%
Net Cash & Equivalents	21.2%
Total Portfolio	100.0%

<u>Total Issuers</u> <i>(excluding cash equivalents)</i>	<u>% of Fund's Net Assets</u>
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Equities

TWC Enterprises Limited	16.5%
EXCO Resources Inc.	11.7%
Linamar Corporation	8.5%
Onex Corporation	5.7%
Reitmans (Canada) Limited	3.7%
Methanex Corporation	3.7%
Ensign Energy Services Inc.	3.7%
Parex Resources Inc.	3.6%
Interfor Corporation	3.4%
Morguard Corporation	3.3%
Reitmans (Canada) Limited, Class 'A'	2.9%
MTY Food Group Inc.	2.6%
Magna International Inc., Class 'A'	2.2%
Imperial Oil Limited	2.1%
Trican Well Service Limited	2.1%
Canfor Corporation	1.9%
Athabasca Oil Corporation	1.1%
TVA Group Inc.	0.1%
Total Equities	78.8%

Fixed Income

Fortress Global Enterprises Inc., 9.750%, December 31, 2025, Convertible Bonds, Callable	0.0%
Total Fixed Income	0.0%

Total Holdings	78.8%
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The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at December 30, 2025 will be in the Quarterly Portfolio Disclosure and will be posted on our website www.choufunds.com on or before January 31, 2026.