

## CHOU RRSP FUND

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### Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at June 30, 2022.

<u>Sector Mix</u>	<u>% of Fund's Net Assets</u>
Materials	51.4%
Consumer Discretionary	18.1%
Energy	10.1%
Corporate	9.2%
Information Technology	7.9%
Health Care	6.4%
Financials	1.8%
Options	(4.8)%
Net Cash & Equivalents	(0.1)%
<b>Total Portfolio</b>	<b>100.0%</b>

<u>Total Issuers</u>	<u>% of Fund's Net Assets</u>
<i>(excluding cash equivalents)</i>	
<b>Equities</b>	
Resolute Forest Products Inc.	42.4%
EXCO Resources Inc.	10.1%
TWC Enterprises Limited	9.6%
BlackBerry Limited	7.8%
Bausch Health Companies Inc.	6.4%
Interfor Corporation	4.7%
Canfor Pulp Products Inc.	4.3%
Linamar Corporation	3.9%
Magna International Inc., Class 'A'	2.1%
Home Capital Group Inc.	1.8%
Reitmans (Canada) Limited	1.6%
Overstock.com Inc.	0.5%
TVA Group Inc.	0.4%
Genius Brands International Inc.	0.1%
<b>Total Equities</b>	<b>95.7%</b>
<b>Fixed Income</b>	
Taiga Building Products Limited, 7.000%, November 17, 2022, Callable	9.2%
Fortress Global Enterprises Inc., 9.750%, December 31, 2021, Convertible	0.0%
<b>Total Fixed Income</b>	<b>9.2%</b>
<b>Written Call Options - Short</b>	
Bausch Health Companies Inc.	0%
Resolute Forest Products Inc.	(4.8)%
<b>Total Written Call Options</b>	<b>(4.8)%</b>
<b>Total Holdings</b>	<b>100.1%</b>

The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at September 30, 2022 will be in the Quarterly Portfolio Disclosure and will be posted on our website [www.choufunds.com](http://www.choufunds.com) on or before October 31, 2022.