

CHOU RRSP FUND

Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at March 31, 2022.

<u>Sector Mix</u>	<u>% of Fund's Net Assets</u>
Materials	45.6%
Consumer Discretionary	21.3%
Health Care	14.6%
Information Technology	9.1%
Corporate	8.0%
Energy	4.2%
Financials	2.4%
Options	(4.7)%
Net Cash & Equivalents	(0.5)%
Total Portfolio	100.0%

<u>Total Issuers</u> <i>(excluding cash equivalents)</i>	<u>% of Fund's Net Assets</u>
Equities	
Resolute Forest Products Inc.	36.1%
Bausch Health Companies Inc.	14.6%
TWC Enterprises Limited	9.7%
BlackBerry Limited	9.1%
Interfor Corporation	5.5%
EXCO Resources Inc.	4.2%
Magna International Inc., Class 'A'	4.1%
Canfor Pulp Products Inc.	4.0%
Linamar Corporation	3.4%
Home Capital Group Inc.	2.4%
Reitmans (Canada) Limited	2.4%
Overstock.com Inc., Class 'B'	0.9%
TVA Group Inc.	0.5%
Wow Unlimited Media Inc.	0.3%
Total Equities	97.2%

Fixed Income	
Taiga Building Products Limited, 7.000%, November 17, 2022, Callable	8.0%
Fortress Global Enterprises Inc., 9.750%, December 31, 2021, Convertible	0.0%
Total Fixed Income	8.0%

Written Call Options - Short	
Resolute Forest Products Inc.	(0.1)%
BlackBerry Limited	(0.1)%
Bausch Health Companies Inc.	(0.1)%
Resolute Forest Products Inc.	(4.4)%
Total Written Call Options	(4.7)%

Total Holdings	100.5%
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The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at June 30, 2022 will be in the Quarterly Portfolio Disclosure and will be posted on our website www.choufunds.com on or before August 29, 2022.