

# CHOU RRSP FUND

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## Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at June 30, 2021.

<b><u>Sector Mix</u></b>	<b><u>% of Fund's Net Assets</u></b>
Materials	48.6%
Consumer Discretionary	20.7%
Health Care	16.1%
Information Technology	13.5%
Corporate	7.0%
Energy	2.6%
Options	-9.5%
Net Cash & Equivalents	1.0%
<b>Total Portfolio</b>	<b>100.0%</b>

<b><u>Total Issuers</u></b>	<b><u>% of Fund's Net Assets</u></b>
<i>(excluding cash equivalents)</i>	
<b>Equities</b>	
Resolute Forest Products Inc.	37.7%
Bausch Health Companies Inc.	16.1%
BlackBerry Limited	13.5%
TWC Enterprises Limited	9.4%
Interfor Corporation	5.8%
Magna International Inc., Class 'A'	5.1%
Canfor Pulp Products Inc.	5.1%
Linamar Corporation	4.1%
EXCO Resources Inc.	2.6%
Overstock.com Inc., Class 'B'	1.1%
Reitmans (Canada) Limited	0.4%
TVA Group Inc.	0.4%
Wow Unlimited Media Inc.	0.2%
<b>Total Equities</b>	<b>101.5%</b>

<b>Fixed Income</b>	
Taiga Building Products Limited, 7.000%, November 17, 2022, Callable	7.0%
Fortress Global Enterprises Inc., 9.750%, December 31, 2021, Convertible	0%
<b>Total Fixed Income</b>	<b>7.0%</b>

<b>Written Call Options - Short</b>	
BlackBerry Limited	-0.1%
BlackBerry Limited	-0.1%
BlackBerry Limited	-0.4%
Bausch Health Companies Inc.	-0.6%
Resolute Forest Products Inc.	-0.7%
BlackBerry Limited	-1.0%
BlackBerry Limited	-1.3%
Resolute Forest Products Inc.	-5.3%
<b>Total Written Call Options</b>	<b>-9.5%</b>

<b>Total Holdings</b>	<b>99.0%</b>
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The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at September 30, 2021 will be in the Quarterly Portfolio Disclosure and will be posted on our website [www.choufunds.com](http://www.choufunds.com) on or before October 31, 2021.