

# CHOU RRSP FUND

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## Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at March 31, 2021.

<u>Sector Mix</u>	<u>% of Fund's Net Assets</u>
Materials	50.5%
Consumer Discretionary	20.6%
Health Care	17.7%
Information Technology	9.4%
Corporate	7.0%
Energy	2.7%
Financials	0.9%
Options	-9.4%
Net Cash & Equivalents	0.6%
<b>Total Portfolio</b>	<b>100.0%</b>

<u>Total Issuers</u>	<u>% of Fund's Net Assets</u>
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*(excluding cash equivalents)*

### **Equities**

Resolute Forest Products Inc.	37.4%
Bausch Health Companies Inc.	17.7%
TWC Enterprises Limited	9.5%
BlackBerry Limited	9.4%
Interfor Corporation	7.3%
Canfor Pulp Products Inc.	5.8%
Magna International Inc., Class 'A'	4.9%
Linamar Corporation	4.0%
EXCO Resources Inc.	2.7%
Overstock.com Inc., Class 'B'	1.3%
Bank of America Corporation	0.9%
TVA Group Inc.	0.4%
Reitmans (Canada) Limited	0.4%
Wow Unlimited Media Inc.	0.1%
<b>Total Equities</b>	<b>101.8%</b>

### **Fixed Income**

Taiga Building Products Ltd.	7.0%
Fortress Global Enterprises Inc., 9.750%, December 31, 2021	0.0%
<b>Total Fixed Income</b>	<b>7.0%</b>

### **Written Call Options - Short**

BlackBerry Limited	0.0%
BlackBerry Limited	-0.1%
BlackBerry Limited	-0.2%
BlackBerry Limited	-0.6%
BlackBerry Limited	-0.6%
Resolute Forest Products Inc.	-0.8%
Resolute Forest Products Inc.	-1.1%
Bausch Health Companies Inc.	-1.7%
Resolute Forest Products Inc.	-4.3%
<b>Total Written Call Options</b>	<b>-9.4%</b>

<b>Total Holdings</b>	<b>99.4%</b>
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The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at June 30, 2021 will be in the Quarterly Portfolio Disclosure and will be posted on our website [www.choufunds.com](http://www.choufunds.com) on or before August 29, 2021