

# CHOU RRSP FUND

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## Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at September 30, 2020.

<b><u>Sector Mix</u></b>	<b><u>% of Fund's Net Assets</u></b>
Basic Materials	35.8%
Consumer Discretionary	17.0%
Health Care	14.9%
IT & Media	10.8%
Industrials	10.8%
Oil & Gas	3.2%
Financials	2.0%
Net Cash & Equivalents	5.4%
<b>Total Portfolio</b>	<b>100.0%</b>

<b><u>Total Issuers</u></b>	<b><u>% of Fund's Net Assets</u></b>
<i>(excluding cash equivalents)</i>	
<b>Equities</b>	
Resolute Forest Products Inc.	24.6%
Bausch Health Companies Inc.	14.9%
BlackBerry Limited	8.8%
TWC Enterprises Ltd.	7.5%
Interfor Corporation	6.3%
Canfor Pulp Products Inc.	4.9%
Magna International Inc., Class "A" SV	4.1%
EXCO Resources Inc.	3.2%
Linamar Corporation	3.2%
Bank of America Corporation	2.0%
TVA Group Inc.	2.0%
Overstock.com, Inc. Preferred Series B	1.9%
Reitmans (Canada) Limited	0.2%
WOW Unlimited Inc.	0.1%
<b>Total Equities</b>	<b>83.7%</b>
<b>Fixed Income</b>	
Taiga Building Products Ltd.	10.8%
Fortress Global Enterprises Inc., 9.750%, December 31, 2021	0.0%
<b>Total Fixed Income</b>	<b>10.8%</b>
<b>Total Holdings</b>	<b>94.6%</b>

The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at December 31, 2020 will be in the Quarterly Portfolio Disclosure and will be posted on our website [www.choufunds.com](http://www.choufunds.com) on or before February 28, 2021.