

CHOU RRSP FUND

Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at June 30, 2020.

<u>Sector Mix</u>	<u>% of Fund's Net Assets</u>
Materials	23.7%
Consumer Discretionary	19.9%
Health Care	19.3%
Industrials	11.7%
Information Technology	10.4%
Energy	3.5%
Financials	2.2%
Net Cash & Equivalents	9.3%
Total Portfolio	100.0%

<u>Total Issuers</u>	<u>% of Fund's Net Assets</u>
<i>(excluding cash equivalents)</i>	
Equities	
Bausch Health Companies Inc.	19.3%
Resolute Forest Products Inc.	12.7%
BlackBerry Limited	10.3%
TWC Enterprises Limited	8.1%
Canfor Pulp Products Inc.	5.8%
Interfor Corporation	5.2%
Magna International Inc., Class 'A'	4.4%
EXCO Resources Inc.	3.5%
Linamar Corporation	3.2%
Bank of America Corporation	2.2%
TVA Group Inc.	1.9%
Overstock.com Inc., Class 'B'	1.2%
Torstar Corporation, Class 'B'	0.7%
Reitmans (Canada) Limited	0.3%
Overstock.com Inc., Class 'A-1'	0.1%
Wow Unlimited Media Inc.	0.1%
Total Equities	79.0%
Fixed Income	
Taiga Building Products Limited, 7.00%, November 17, 2022	11.7%
Fortress Global Enterprises Inc., 9.75%, December 31, 2021	0.0%
Total Fixed Income	11.7%
Total Holdings	90.7%

The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at September 30, 2020 will be in the Quarterly Portfolio Disclosure and will be posted on our website www.choufunds.com on or before October 31, 2020.
