

CHOU RRSP FUND

Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at March 31, 2019.

<u>Sector Mix</u>	<u>% of Fund's Net Assets</u>
Basic Materials	29.9%
Consumer Discretionary	16.6%
Health Care	14.6%
Oil & Gas	11.1%
IT & Media	10.0%
Financials	7.5%
Industrials	4.8%
Net Cash & Equivalents	5.6%
Total Portfolio	100.0%

<u>Total Issuers</u>	<u>% of Fund's Net Assets</u>
<i>(excluding cash equivalents)</i>	
Equities	
Resolute Forest Products Inc.	19.4%
Bausch Health Companies Inc	14.6%
BlackBerry Limited	9.3%
Canfor Pulp Products Inc.	6.5%
Bank of America Corporation	5.1%
TWC Enterprises Ltd.	4.3%
Reitmans (Canada) Limited	3.4%
Interfor Corporation	2.9%
TVA Group Inc.	2.4%
Magna International Inc.	1.9%
Fairfax Financial Holdings Limited	1.8%
Reitmans (Canada) Limited	1.7%
Linamar Corporation	1.7%
Torstar Corporation	1.2%
Dundee Corporation	0.6%
WOW Unlimited Inc.	0.1%
Total Equities	76.9%
Fixed Income	
Exco Resources, Inc. Term Loan Rank 1.75 Lien	11.1%
Taiga Building Products Ltd.	4.8%
Fortress Global Enterprises Inc 7% due December 31	1.1%
Overstock.com, Inc. Preferred Series B	0.6%
Total Fixed Income	17.5%
Total Holdings	94.4%

The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at June 30, 2019 will be in the Quarterly Portfolio Disclosure and will be posted on our website www.choufunds.com on or before August 29, 2019.