

CHOU ASIA FUND

Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at June 30, 2024.

<u>Geographic Distribution</u>	<u>% of Fund's Net Assets</u>
China	34.6%
India	28.2%
Singapore	5.7%
Japan	4.1%
Malaysia	1.0%
Federal	8.6%
Net Cash Equivalents	17.8%
Total Portfolio	100.0%

<u>Total Issuers</u> <i>(excluding cash equivalents)</i>	<u>% of Fund's Net Assets</u>
Equities	
BYD Electronic (International) Company Limited	26.6%
Shriram Finance Limited	15.5%
IDFC Limited	12.7%
China Yuchai International Limited	5.7%
AJIS Company Limited	4.1%
Postal Savings Bank of China Company Limited	2.3%
Alibaba Group Holding Limited, ADR	2.1%
Tencent Holdings Limited	1.9%
Consun Pharmaceutical Group Limited	1.7%
Capital A Berhad	1.0%
Total Equities	73.6%

Short-Term Investments

United States Treasury Bill, 5.260%, August 20, 2024	8.6%
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Total Holdings	82.2%
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The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at September 30, 2024 will be in the Quarterly Portfolio Disclosure and will be posted on our website www.choufunds.com on or before October 31, 2024.