

# CHOU ASIA FUND

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## Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at June 30, 2022.

<u>Geographic Distribution</u>	<u>% of Fund's Net Assets</u>
China	39.1%
India	12.6%
South Korea	11.9%
New Zealand	6.5%
Singapore	5.5%
Canada	4.2%
Japan	4.0%
Malaysia	0.8%
Net Cash Equivalents	15.4%
<b>Total Portfolio</b>	<b>100.0%</b>

<u>Total Issuers</u> <i>(excluding cash equivalents)</i>	<u>% of Fund's Net Assets</u>
<b>Equities</b>	
BYD Electronic (International) Company Limited	21.6%
BYD Company Limited, Class 'H'	11.3%
POSCO Holdings Inc., ADR	8.0%
Shriram Transport Finance Company Limited	7.2%
Pyne Gould Corporation Limited	6.5%
China Yuchai International Limited	5.5%
IDFC Limited	5.4%
Atlas Corporation, Series 'H'	4.2%
Ajis Company Limited	4.0%
Samsung Electronics Company Limited, GDR	3.9%
Postal Savings Bank of China Company Limited	3.1%
Tencent Holdings Limited	1.8%
Consun Pharmaceutical Group Limited	1.3%
Capital A Berhad	0.8%
JD.com Inc., Class 'A'	0.0%
Hanfeng Evergreen Inc.	0.0%
<b>Total Equities</b>	<b>84.6%</b>
<b>Total Holdings</b>	<b>84.6%</b>

The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at September 30, 2022 will be in the Quarterly Portfolio Disclosure and will be posted on our website [www.choufunds.com](http://www.choufunds.com) on or before October 31, 2022.