

# CHOU ASIA FUND

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## Summary of Investment Portfolio

The following tables provide a summary of the Fund's portfolio as at June 30, 2021.

<u>Geographic Distribution</u>	<u>% of Fund's Net Assets</u>
China	48.0%
South Korea	12.6%
India	8.9%
Singapore	6.3%
New Zealand	5.7%
Japan	5.3%
Marshall Islands	2.7%
Malaysia	0.8%
Net Cash Equivalents	9.7%
<b>Total Portfolio</b>	<b>100.0%</b>

<u>Total Issuers</u>	<u>% of Fund's Net Assets</u>
<i>(excluding cash equivalents)</i>	
<b>Equities</b>	
BYD Electronic (International) Company Limited	28.2%
BYD Company Limited, Class 'H'	19.8%
POSCO, ADR	8.7%
China Yuchai International Limited	6.3%
Pyne Gould Corporation Limited	5.6%
AJIS Company Limited	5.3%
Shriram Transport Finance Company Limited	5.0%
Samsung Electronics Company Limited, GDR	4.0%
IDFC Limited	3.9%
Atlas Corporation, Series 'H'	2.7%
AirAsia Group Berhad	0.8%
Hanfeng Evergreen Inc.	0%
<b>Total Equities</b>	<b>90.3%</b>
<b>Total Holdings</b>	<b>90.3%</b>

The summary of the Fund's investment portfolio may change due to ongoing portfolio transactions of the Fund. The next quarterly update as at September 30, 2021 will be in the Quarterly Portfolio Disclosure and will be posted on our website [www.choufunds.com](http://www.choufunds.com) on or before October 31, 2021.